

North/West Lower Michigan Synod
Seminary Debt Reduction Assistance Program
Requirements for Grant Recipients

As a recipient of the Seminary Debt Reduction Assistance Grant, the following conditions apply:

- 1) Remain in an active call status within the NWLMS for three years after receiving assistance.
- 2) Fulfill financial literacy education. There are a variety of options for fulfilling this requirement. The committee recommends that you search your area to see what options are available. Possibilities may include, Dave Ramsey's Financial Peace University, online course instruction, budget and debt reduction planning with an accountant or financial advisor, or another option you prefer. If you need additional guidance on fulfilling this requirement, the committee will work to provide specific recommendations.
- 3) Share information with others within the NWLMS about the program's existence and benefits.

Please make sure to continue to make your own regular payments toward your seminary debt. This grant is not a substitution for monthly payments.