

A Message from Luis Reyes of the ELCA Federal Credit Union:

Upon learning that many ELCA congregations were unable to successfully access the Paycheck Protection Program's first round of funding, the ELCA Federal Credit Union and MIF decided that we needed to help. Under special eligibility requirements, the ELCA FCU applied for and was approved to be an SBA-certified lender for the PPP in less than one week. Anticipating government approval for the second round of PPP funding, the FCU and MIF began spreading the word and assisting congregations in preparing their applications. Many others, including the churchwide organization, took to social media, synod newsletters, websites and other channels to also share the news.

Since April 27, the first day that second round applications could be submitted for approval, the FCU has received approval of over 80 loans totaling nearly \$4.5 million for our congregations, synods and ELCA-related ministries nationwide. New applications are still coming in, and the FCU and MIF are committed to continuing this collaborative effort to provide critical assistance for as long as funding is available. All ELCA congregations and ministries can apply for PPP loans through the ELCA Federal Credit Union; visit us at www.elcafcu/ppp.